

STRATUS NETWORKS WELCOMES DARREN FEDER AS CHIEF EXECUTIVE OFFICER



Darren Feder



Stratus Networks Appoints Darren Feder as New CEO to Expand Fiber Access in the Midwest.

MONTREAL, April 17, 2023 - Stratus Networks proudly announces the appointment of Darren Feder as its new Chief Executive Officer. Boasting over 25 years of experience in the telecom sector, Mr. Feder brings a wealth of strategic leadership prowess and an impressive track record of achievements to his latest position.

Mr. Feder's appointment, coupled with Novacap's substantial investment in Stratus, signifies a strong dedication to extending fiber access throughout the Midwest. Stratus will be expanding to offer its comprehensive gigabit network and extensive portfolio of networking and voice products to a broader range of communities, buildings, and businesses, ensuring customers have access to increased options and genuine competition.

"I am enthusiastic about my new role and Stratus Networks' future," stated Mr. Feder. "With years of telecom experience under my belt, I possess a thorough understanding of the requirements for elevating Stratus to new heights. I eagerly anticipate collaborating with the Board, Executive Team, and all team members. Stratus' two-decade-long commitment to providing world-class technology, services, and customer care to organizations sets the ideal stage for continued growth."

Benjamin Desmarais, Stratus Board of Directors member and Partner at Novacap, expressed: "We are delighted to welcome Darren as Stratus Networks' new CEO. His established leadership and extensive telecom expertise make him the ideal candidate to guide Stratus through its forthcoming expansion. Stratus Networks remains dedicated to delivering swifter, more dependable internet and communication services to organizations on a local, national, and international scale."